



RADHE DEVELOPERS (INDIA) LIMITED

1st Floor, "CHUNIBHAI CHAMBERS", B/h. City Gold Cinema, Ashram Road, Ahmedabad-380 009. Phone : (079) 2658 3381, 2658 3382 Fax : (079) 2658 5567
E-mail : info@radheinfra.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2010

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended 30/09/10	Quarter ended 30/09/09	Cumulative figures for the 6 months ended 30/09/2010	Cumulative figures for the 6 months ended 30/09/2009	Year ended 31/03/10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	Nil	Nil	Nil	Nil	7.75
	(b) Increase Decrease in Stock	Nil	Nil	Nil	Nil	-
	Total Income	Nil	Nil	Nil	Nil	7.75
2	Purchases/Construction Expenses	0.07	0.66	0.25	0.79	6.50
	Salary Expenses	11.70	3.73	23.88	7.73	20.52
	Administration and Operating Expenses	69.89	28.01	86.60	41.60	133.26
	Prior Period Expenses	Nil	Nil	Nil	Nil	-
	Depreciation	2.08	2.14	4.40	4.18	8.69
	Total Expenses	83.74	34.54	115.13	54.30	168.97
3	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	(83.74)	(34.54)	(115.13)	(54.30)	(161.22)
4	Other Income	3.93	Nil	3.93	0.01	16.74
5	Profit before Interest and Exceptional Items	(79.81)	(34.54)	(111.20)	(54.29)	(144.48)
6	Interest	0.99	Nil	1.95	Nil	1.65
7	Profit after Interest but before Exceptional Items (5-6)	(80.80)	(34.54)	(113.15)	(54.29)	(146.13)
8	Exceptional items	Nil	Nil	Nil	Nil	-
9	Profit (+)/ Loss (-) before tax (7+8)	(80.80)	(34.54)	(113.15)	(54.29)	(146.13)
10	Tax expense (including deferred tax)	Nil	Nil	Nil	Nil	(0.46)
11	Net Profit (+)/ Loss (-) After Tax(9-10)	(80.80)	(34.54)	(113.15)	(54.29)	(145.67)
12	Extraordinary Item / Prior Period Expenses	Nil	Nil	Nil	Nil	0.19
13	Net Profit(+)/ Loss(-) for the period (11-12)	(80.80)	(34.54)	(113.15)	(54.29)	(145.86)
14	Paid-up equity share capital (Face Value of Rs. 1/- per Share)	2517.99	2517.99	1017.99	2517.99	2,517.99
15	Reserve excl. Revaluation Reserves	1225.00	25.00	1225.00	25.00	1,225.00
16	Earnings Per Share (EPS)					
	a) Basic	(0.03)	(0.01)	(0.04)	(0.02)	(0.07)
	b) Diluted EPS	(0.03)	(0.01)	(0.04)	(0.02)	(0.07)
17	Public Shareholding					
	- No. of shares	197130088	175204604	197130088	175204604	196,544,438
	- Percentage of shareholding	78.29%	69.58%	78.29%	69.58%	78.06
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	NIL
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	54668912	76594396	54668912	76594396	55,254,562
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	21.71%	30.42%	21.71%	30.42%	33.03%



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Notes :


- 1 The above results were reviewed by the Audit Committee and approved by the board of directors of company in the Board Meeting held on 29-10-2010 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2 The Management identifies and monitors 'Construction' as the only Business Segment. As such reporting is done on single segment basis.
- 3 Statement of Assets and Liability is as per clause 41(v)(h) of Listing agreement

(Rs. In Lacs)

Sr. No.	Particulars	As At		
		30.09.2010	30.09.2009	31.03.2010
		Unaudited	Unaudited	Audited
1	Shareholders' Funds:			
	(a) Capital	2517.99	2517.99	2,517.99
	(b) Reserves and Surplus	1225.00	1225.00	1,225.00
2	Loan Funds	47.10	26.68	38.89
	TOTAL	3790.09	3769.67	3,781.88
3	Fixed Assets	93.78	77.71	103.51
4	Investments	2.51	0.50	2.51
5	Current Assets, Loans And Advances			
	(a) Inventories	10.11	10.11	10.11
	(b) Sundry Debtors	12.84	450.22	6.42
	(c) Cash and Bank balances	59.89	1241.98	51.86
	(d) Other current assets	0.00	0.00	0.00
	(e) Loans and Advances	4674.12	3278.41	4,857.37
	Less : Current Liabilities and Provisions			
	(a) Liabilities	1103.90	1125.37	1,177.01
	(b) Provisions	260.70	260.62	261.19
6	Miscellaneous Expenditure (Not Written Off Or Adjusted)	0.00	0.00	0.00
7	Profit And Loss Account	301.44	96.73	188.30
	TOTAL	3790.09	3769.67	3,781.88

- 4 Previous years/quarters figures are regrouped whenever necessary
- 5 Income from Operation is accounted on percentage of completion of Construction receipt method as per past practice of the Company.
- 6 Depreciation is provided on the straight line method at the rates specified in the Companies Act, 1956.
- 7 Details of the complaints for the quarter ended September 30,2010 :
Opening- Nil, Received- 3, Disposed off - 3, Closing- Nil

For Radhe Developers (India) Limited


Ashish Patel
Managing Director

Place : Ahmedabad
Date : 29-10-2010