



RADHE DEVELOPERS (INDIA) LIMITED

1st Floor, "CHUNIBHAI CHAMBERS", B/h. City Gold Cinema, Ashram Road, Ahmedabad-380 009. Phone : (079) 2658 3381, 2658 3382 Fax : (079) 2658 5567
E-mail : info@radheinfra.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE YEAR ENDED ON 31ST MARCH 2011 (Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended 31/03/11	Quarter ended 31/03/10	For the year ended 31/03/2011	Year ended 31/03/10
		Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	Nil	Nil	100.00	7.75
	(b) Increase Decrease in Stock	Nil	Nil	Nil	-
	Total Income	Nil	Nil	100.00	7.75
2	Purchases/Construction Expenses	0.18	5.52	1.62	6.50
	Salary Expenses	9.45	9.59	44.39	20.52
	Administration and Operating Expenses	14.88	11.66	106.79	133.26
	Prior Period Expenses	Nil	Nil	Nil	-
	Depreciation	2.04	2.27	8.53	8.69
	Total Expenses	26.55	29.04	161.33	168.97
3	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	(26.55)	(29.04)	(61.33)	(161.22)
4	Other Income	1.28	0.19	5.81	16.74
5	Profit before Interest and Exceptional Items	(25.27)	(28.85)	(55.52)	(144.48)
6	Interest	1.36	0.44	4.38	1.65
7	Profit after Interest but before Exceptional Items (5-6)	(26.63)	(29.29)	(59.90)	(146.13)
8	Exceptional items	Nil	Nil	Nil	-
9	Profit (+)/ Loss (-) before tax (7+8)	(26.63)	(29.29)	(59.90)	(146.13)
10	Tax expense (including deferred tax)	Nil	Nil	Nil	(0.46)
11	Net Profit (+)/ Loss (-) After Tax(9-10)	(26.63)	(29.29)	(59.90)	(145.67)
12	Extraordinary Item / Prior Period Expenses	Nil	Nil	Nil	0.19
13	Net Profit(+)/ Loss(-) for the period (11-12)	(26.63)	(29.29)	(59.90)	(145.86)
14	Paid-up equity share capital (face value of Rs.1/-)	2517.99	2517.99	2517.99	2,517.99
15	Reserve excl. Revaluation Reserves	1225.00	1225.00	1225.00	1,225.00
16	Earnings Per Share (EPS)				
	a) Basic	(0.01)	(0.01)	(0.02)	(0.07)
	b) Diluted EPS	(0.01)	(0.01)	(0.02)	(0.07)
17	Public Shareholding				
	- No. of shares	195211557	196544438	195211557	196544438
	- Percentage of shareholding	77.53%	78.06%	77.53%	78.06%
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	56587443	55254562	56587443	55,254,562
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	22.47%	21.94%	22.47%	21.94%



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Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the board of directors of company in the Board Meeting held on 29-04-2011. However it is subject to "Limited Review" by the Statutory Auditors of the Company.
- 2 The Management identifies and monitors 'Construction' as the only Business Segment.
- 3 Statement of Assets and Liability is as per clause 41(v)(h) of Listing agreement

(Rs. In Lakhs)

Sr. No.	Particulars	As At	
		31.03.2011	31.03.2010
		Unaudited	Audited
1	Shareholders' Funds:		
	(a) Capital	2517.99	2,517.99
	(b) Reserves and Surplus	1225.00	1,225.00
2	Loan Funds	64.34	38.89
	TOTAL	3807.33	3,781.88
3	Fixed Assets	99.63	103.51
4	Investments	5.03	2.51
5	Current Assets, Loans And Advances		
	(a) Inventories	10.11	10.11
	(b) Sundry Debtors	27.00	6.42
	(c) Cash and Bank balances	18.07	51.86
	(d) Other current assets	0.00	0.00
	(e) Loans and Advances	4777.75	4,857.37
	Less : Current Liabilities and Provisions		
	(a) Liabilities	1108.86	1,177.01
	(b) Provisions	260.94	261.19
	Total Current Liabilities and Provisions	1369.80	1,438.20
	NET CURRENT ASSETS	3,463.13	3487.56
6	Miscellaneous Expenditure (Not Written Off Or Adjusted)	0.00	0.00
7	Profit And Loss Account	239.54	188.30
	TOTAL	3807.33	3,781.88

- 4 Previous years/quarters figures are regrouped whenever necessary
- 5 Income from Operation is accounted on percentage of completion of Construction receipt method as per past practice of the Company.
- 6 Depreciation is provided on the straight line method at the rates specified in the Companies Act, 1956.
- 7 Details of the complaints for the quarter ended March 31, 2011 :
Opening- Nil, Received- Nil, Disposed off - Nil, Closing- Nil

For Radhe Developers (India) Limited

Praful Patel
Chairman

Place : Ahmedabad
Date : 29-04-2011