



RADHE DEVELOPERS (INDIA) LIMITED

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 31ST DECEMBER 2010

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended 31/12/10	Quarter ended 31/12/09	Cumulative figures for the 9 months ended 31/12/2010	Cumulative figures for the 9 months ended 31/12/2009	Year ended 31/03/10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	100.00	Nil	100.00	Nil	7.75
	(b) Increase Decrease in Stock	Nil	Nil	Nil	Nil	-
	Total Income	100.00	Nil	100.00	Nil	7.75
2	Purchases/Construction Expenses	1.19	0.24	1.44	1.03	6.50
	Salary Expenses	11.06	4.66	34.94	12.40	20.52
	Administration and Operating Expenses	5.31	79.51	91.91	120.32	133.26
	Prior Period Expenses	Nil	Nil	Nil	Nil	-
	Depreciation	2.09	2.24	6.49	6.42	8.69
	Total Expenses	19.65	86.65	134.78	140.17	168.97
3	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	80.35	(86.65)	(34.78)	(140.17)	(161.22)
4	Other Income	0.60	0.60	4.53	0.61	16.74
5	Profit before Interest and Exceptional Items	80.95	(86.05)	(30.25)	(139.56)	(144.48)
6	Interest	1.07	0.33	3.02	1.12	1.65
7	Profit after Interest but before Exceptional Items (5-6)	79.88	(86.38)	(33.27)	(140.68)	(146.13)
8	Exceptional items	Nil	Nil	Nil	Nil	-
9	Profit (+)/ Loss (-) before tax (7+8)	79.88	(86.38)	(33.27)	(140.68)	(146.13)
10	Tax expense (including deferred tax)	Nil	Nil	Nil	Nil	(0.46)
11	Net Profit (+)/ Loss (-) After Tax(9-10)	79.88	(86.38)	(33.27)	(140.68)	(145.67)
12	Extraordinary Item / Prior Period Expenses	Nil	Nil	Nil	Nil	0.19
13	Net Profit(+)/ Loss(-) for the period (11-12)	79.88	(86.38)	(33.27)	(140.68)	(145.86)
14	Paid-up equity share capital	2517.99	2517.99	2517.99	2517.99	2,517.99
15	Face Value of the Share (In Rs.)	1/-	1/-	1/-	1/-	1/-
16	Reserve excl. Revaluation Reserves	1225.00	25.00	1225.00	25.00	1,225.00
17	Earnings Per Share (EPS)					
	a) Basic	0.03	(0.03)	(0.01)	(0.06)	(0.07)
	b) Diluted EPS	0.03	(0.03)	(0.01)	(0.06)	(0.07)
18	Public Shareholding					
	- No. of shares	197130088	179195251	197130088	179195251	196,544,438
	- Percentage of shareholding	78.29%	71.17%	78.29%	71.17%	78.06%
19	Promoters and promoter group					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil

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- Percentage of shares (as a% of the total share capital of the Company	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	54668912	72603749	54668912	72603749	55,254,562
- Percentage of shares (as a % of the total shareholding of promoter & promoter	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company	21.71%	28.83%	21.71%	28.83%	21.94%

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the board of directors of company in the Board Meeting held on 09-02-2011 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2 The Management identifies and monitors 'Construction' as the only Business Segment.
- 3 Previous years/quarters figures are regrouped whenever necessary
- 4 Income from Operation is accounted on percentage of completion of Construction receipt method as per past practice of the Company.
- 5 Depreciation is provided on the straight line method at the rates specified in the Companies Act, 1956.
- 6 Details of the complaints for the quarter ended December 31, 2010 :
Opening- Nil, Received- Nil, Disposed off - Nil, Closing- Nil

For Radhe Developers (India) Limited

Ashish Patel
Managing Director

Place :Ahmedabad

Date : 09-02-2011